# WILDFIRE RISK & RECONSTRUCTION COSTS REMAIN ELEVATED TAKE ACTION NOW TO PREPARE YOUR FINANCES

INFLATION SURGED TO
**8.0%**
A 41 Year High
AS OF JAN 2023

CONSTRUCTION MATERIALS
**33.9%**
rise in costs
JAN 2020 – DEC 2022

## ANNUAL INSURANCE CHECKUP

- ✔ Update your policy after remodels or home improvements.
- ✔ Ask if your policy has coverages for three key things to prevent underinsurance:
  1. Extended replacement cost;
  2. Building code or energy ordinance coverage;
  3. Annual inflation adjustment; and
  4. Consider increasing additional living expenses coverage.
- ✔ Be sure your policy reflects the correct square footage, number of bedrooms / bathrooms and doors and windows.
- ✔ Make sure your policy reflects your home's finishes like granite countertops or hardwood floors.
- ✔ Renters need property insurance too. Consider bundling renters insurance with your auto coverage.
- ✔ Add comprehensive coverage to your auto policy to protect car in a wildfire.

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